



Northhill Capital to acquire a majority interest in Securis Investment Partners

London, 16 April 2012 – Northhill Capital [Northhill] has announced today it has agreed to acquire a majority interest in Securis Investment Partners LLP [Securis], the London-based Insurance Linked Securities investment manager. Securis is a leading investment manager in insurance risk-related assets, a fast growing market segment with low correlation to traditional asset classes

Northhill will acquire a majority interest in Securis, buying out the interests of the external partners - Swiss Re and Stone Point Capital. As a private investor, Northhill's long-term approach and extensive global investment management experience will assist Securis in achieving stable growth in target European and international markets.

Securis was established in London in April 2005 by Rob Procter and Espen Nordhus, who were both previously at Morgan Stanley within its insurance team. Securis has built a solid platform employing a diverse team that includes investment professionals with extensive capital markets experience, actuarial knowledge and insurance/re-insurance expertise. Securis manages over \$1 billion of Insurance Linked Securities [ILS] across various Life and non-Life asset classes, further diversified by type of peril and by geography, on behalf of global institutional clients. Securis' strategy is to deliver capital appreciation and low volatility returns uncorrelated to traditional asset classes. Since inception, Securis' flagship fund 'Securis I', has continued to achieve excellent returns for investors.

Jon Little and Rick Potter, partners at Northhill, will join the Securis board. Rob Procter and Espen Nordhus remain as co-Managing Partners.

Jon Little, Partner, Northhill Capital LLP, said:

"Securis is a highly successful business, with an outstanding performance track record in an exciting growth sector of the market. I have known the management team since the business was founded and we are very pleased to be entering into a long-term partnership. The ILS sector requires careful and skilled management of capacity growth in order to maintain performance, but is attracting considerable interest from investors seeking effective portfolio diversification and genuinely uncorrelated returns. We believe that the combination of Northhill and Securis will ensure that the business continues to grow whilst maintaining its strong investment performance."

Rob Procter, Managing Partner, Securis Investment Partners LLP, said:

"The market for investing in insurance-related risks is set to grow strongly as insurance carriers increasingly seek to outsource such risk to the capital markets to optimise their balance sheets. We believe the best way to take advantage of this development is to remain focused, with a pure insurance strategy and a long-term investment horizon. Northhill brings complementary experience and expertise while enabling us to preserve our approach, culture and client focus. We look forward to working together in partnership to further the growth of the business."

The transaction has been approved by the Financial Conduct Authority.

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About Northhill Capital

Northhill Capital, an independent, privately held asset management business, was established in London in November 2010 by Jon Little, former Vice-Chairman of BNY Mellon Asset Management, with substantial financial backing from trusts associated with the Bertarelli Family. Northhill's long-term strategy is to build a portfolio of high quality specialist asset managers. Northhill brings deep industry experience and expertise and the patient, long-term application of substantial private capital to support highly skilled investment professionals to develop their business.

Further information: www.northhill.com