

# Key Investor Information Document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Class A USD (the "Share Class") ISIN: IE00BYYCCY78 **Securis Catastrophe Bond Fund (the "Fund")**, a sub-fund of **Securis Global Funds ICAV (formerly Northhill Global Funds ICAV) (the "ICAV")**

Representative of all A, B and C share classes, including but not limited to:

Class A AUD Hedged	ISIN: IE00BYQ9MH91	Class A GBP Hedged	ISIN: IE00BYYCD220
Class A AUD Unhedged	ISIN: IE00BYQ9MJ16	Class A GBP Unhedged	ISIN: IE00BYYCD337
Class A CHF Hedged	ISIN: IE00BYYCD881	Class A NOK Hedged	ISIN: IE00BYYCD667
Class A CHF Unhedged	ISIN: IE00BYYCD998	Class A NOK Unhedged	ISIN: IE00BYYCD774
Class A EUR Hedged	ISIN: IE00BYYCD006	Class A JPY Hedged	ISIN: IE00BYYCD444
Class A EUR Unhedged	ISIN: IE00BYYCD113	Class A JPY Unhedged	ISIN: IE00BYYCD550

The Fund is managed by B-FLEXION Fund Management (Ireland) Limited (formerly Northhill Global Fund Managers Limited) (the "Manager"), which acts as manager to the ICAV.

## OBJECTIVES AND INVESTMENT POLICY

The Fund aims to generate returns and growth by investing in catastrophe bonds ("Cat Bonds"). A Cat Bond is a form of insurance linked security that transfers the risk of financial loss as a result of catastrophic events to the capital markets. The sponsors of the Cat Bonds are typically insurance companies, reinsurance companies, corporations and governments. Cat Bonds may pay fixed, floating or variable rates of interest and typically have durations of between 1 and 4 years. Cat bonds may or may not be rated by an independent rating agency.

The return an investor achieves, through exposure to Cat Bonds, is linked to the incidence of pre-specified catastrophe events occurring within a particular time period. Investors receive a risk premium in the form of a coupon in exchange for bearing the risk of loss of principal as a consequence of pre-defined natural, non-natural and catastrophe related events. The returns from Cat Bonds are not directly correlated to macroeconomic factors.

The Fund is actively managed without reference to any benchmark meaning that the investment manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.

The Fund applies an active investment strategy that relies on a detailed analysis of the Cat Bond market to identify investments it considers will provide an appropriate balance of risk and return. The geographical focus of the Fund's investment is worldwide.

The Fund aims to remain fully invested at all times and hold small amounts of cash. All income, earnings and gains in the Fund will be accumulated and reinvested on behalf of investors.

The Fund uses investment techniques to protect the value of the Fund against changes in currency exchange rates and income and gains of the Fund will be rolled up into the value of your shares.

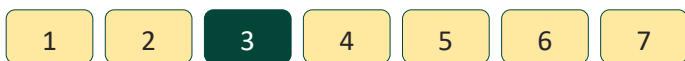
You can sell your shares in the Fund on a twice-monthly basis by submitting an application to the Fund's administrators 5 business days before the relevant dealing day.

This Fund may not be appropriate for investors who plan to withdraw their money within 1 year.

Please refer to the prospectus for more detailed information on the investment policies, the investment manager's strategy and some of the terms used above.

## RISK AND REWARD PROFILE

Lower Risk ← → Higher Risk  
Potentially lower reward Potentially higher reward



- The above risk category is based on historical data and may not be a reliable indication for the future risk profile of the Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.
- This indicator is not a measure of the risk that you may lose the amount you have invested.
- We have calculated the Fund's risk and reward category, as shown above, using the methods set by European Union rules
- The Fund is in category 3 (denoting lower risk, but with the potential for lower rewards) because of the low to moderate range and frequency of price movements of the Cat Bonds the Fund invests in.

The indicator above does not take account of the following risks of investing in the Fund:

**Capital risk:** your investment is not guaranteed.

**Valuation risk:** the risk that a holding in the Fund may be valued incorrectly.

**Trading risk:** decreased trading volumes in the underlying investments and other unforeseen events may cause a decline in the value of the underlying Cat Bonds.

**Liquidity risk:** some of the assets of the Fund may become difficult to sell for a reasonable price at certain times.

**Currency/exchange risk:** the Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. As a result the Fund is subject to currency exchange rate fluctuations which may have a positive or negative impact on the value of your investment.

**Catastrophe risk:** Cat Bonds are subject to principal reduction and/or default as a consequence of pre-defined natural, non-natural and catastrophe related events. The frequency and severity of such events are, by their nature, unpredictable.

**Default risk:** investments in Cat Bonds / debt securities carry a risk of non-payment or downgrade by ratings agencies.

**Market risk:** bond proceeds can fluctuate due to global economic, currency and interest rate conditions.

**Counterparty risk:** risk of counterparty not being able to fulfil its obligations under the deal

**A more detailed description of the risk factors that may apply to the Fund is set out in the prospectus.**



This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.  
B-FLEXION Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.  
This Key Investor Information is accurate as at 21 February 2022.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	No charge
Exit charge	No charge

### Charges taken from the Fund over a year

Ongoing charges	0.90%
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### Charges taken from the Fund under certain specific conditions

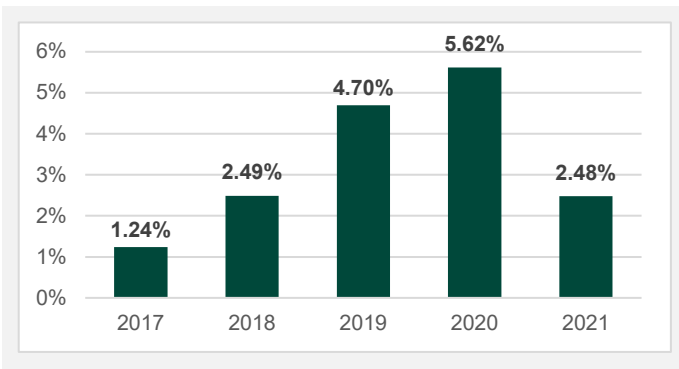
Performance fee	None
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The on-going charges figure is based on expenses for the year ending 31 December 2021 and excludes portfolio transaction costs. The on-going charges figure may vary from year to year.

More detailed information on charges can be found in the prospectus under the section entitled "Fees and Expenses" which is available at [www.securisinvestments.com/UCITS](http://www.securisinvestments.com/UCITS).

The annual financial report for each financial year will detail the exact charges made.

## PAST PERFORMANCE



- Past performance is not a reliable indicator of future returns. It cannot provide a guarantee of returns that you will receive in the future.
- The Fund was authorised by the Central Bank of Ireland on 19 February 2016. The Share Class was launched on 20 November 2017.
- Performance is calculated in USD.
- Performance is shown after deduction of on-going charges made up of management fees and any other charges capped at 0,25%.
- Performance for 2017 and 2018 has been simulated for Class A shares based on the performance of the Class B USD shares, as there was insufficient data for Class A Shares. Class B USD shares have a lower management fee. The simulated performance has therefore been adjusted to reflect Class A shares management fee. Performance for 2019 - 2021 are the performance of Class A USD.

## PRACTICAL INFORMATION

- The depositary is Citi Depository Services Ireland Designated Activity Company.
- Further information about the Fund and copies of the prospectus, the latest annual and semi-annual reports in English may be obtained free of charge upon request from the administrator: Citco Fund Services (Ireland) Limited, Block 6, Custom House Plaza, IFSC, Dublin1, Ireland or online at <http://www.securisinvestments.com/UCITS>.
- Prices of shares and further information: The last published prices of shares in the Fund and other information on the Fund, including how to buy or sell shares is available from <http://www.securisinvestments.com/UCITS> or, during normal business hours, from the administrator.
- Tax: Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be affected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the prospectus.
- The prospectus, annual and semi-annual reports are prepared for the entire ICAV.
- Details of the Manager's remuneration policy are available at <https://northill.com/northill-global-funds-icav/> and a paper copy is also available free of charge on request.
- For the purposes of this document, the Class A USD share class has been chosen as representative of the share classes A, B and C. For information about other share classes, please see the Fund's prospectus.

The representative in Switzerland is ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196, Gland, Switzerland (the "Swiss Representative"). The paying agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva, Switzerland (the "Swiss Paying Agent"). Copies of the Instrument of Incorporation, the Prospectus, the Key Investor Information Documents and the annual and semi-annual reports of the ICAV may be obtained free of charge from the Swiss Representative. In respect of the Shares distributed in or from Switzerland, the place of performance and the place of jurisdiction is at the registered office of the Representative in Switzerland.