

PURPOSE

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Securis Catastrophe Bond Fund (the “Fund”), a sub-fund of **Securis Global Funds ICAV (formerly Northill Global Funds ICAV) (the “ICAV”)** managed by **B-FLEXION Fund Management (Ireland) Limited (the “Manager”)**. **Securis Investment Partners LLP (“Securis”)** is **Investment Manager to the Fund**.

You are about to purchase a product that is not simple and may be difficult to understand.

Class A USD (the "Share Class") ISIN: IE00BYYCCY78

Representative of all A, B and C share classes, including but not limited to:

Class A GBP Hedged	ISIN: IE00BYYCD220	Class C GBP Hedged	ISIN: IE000E8I3191
Class A GBP Unhedged	ISIN: IE00BYYCD337	Class C EUR Hedged	ISIN: IE000X4VA547
Class A EUR Hedged	ISIN: IE00BYYCD006	Class C USD	ISIN: IE000HCH8YV8
Class A EUR Unhedged	ISIN: IE00BYYCD113	Class C JPY Hedged	ISIN: IE000QDV5E48
Class C CHF Hedged	ISIN: IE000TKC85F5		

www.bflexion.com/securis-global-funds-icav

Call +44 (20) 7847 3700 for more information. Competent Authority: Central Bank of Ireland.

What is this product?

Type: UCITS – Catastrophe Bond Fund

Objectives and Investment Policy: The Fund aims to generate returns and growth by investing in catastrophe bonds (“Cat Bonds”). A Cat Bond is a form of insurance linked security that transfers the risk of financial loss as a result of catastrophic events to the capital markets. The sponsors of the Cat Bonds are typically insurance companies, reinsurance companies, corporations and governments. Cat Bonds may pay fixed, floating or variable rates of interest and typically have durations of between 1 and 4 years.

The return an investor achieves, through exposure to Cat Bonds, is linked to the incidence of pre-specified catastrophe events occurring within a particular time period. Investors receive a risk premium in the form of a coupon in exchange for bearing the risk of loss of principal as a consequence of pre-defined natural, non-natural and catastrophe related events.

The Fund is actively managed without reference to any benchmark meaning that the investment manager has full discretion over the composition of the Fund’s portfolio, subject to the stated investment objectives and policies. The investment strategy relies on a detailed analysis of the Cat Bond market to identify investments it considers will provide an appropriate balance of risk and return. The geographical focus of the Fund’s investment is worldwide.

The Fund aims to remain fully invested at all times and hold small amounts of cash. The Fund has both accumulating and distributing share classes. The Fund uses investment techniques to protect the value of the Fund against changes in currency exchange rates.

Please refer to the prospectus for more detailed information on the investment policies, the investment manager’s strategy, key risks and some of the terms used above.

Intended Retail Investor: The product is intended for retail investors who have basic knowledge and/or experience with financial products provided they have received financial advice from expert advisors. It is suitable for investors who can bear losses up to the complete loss of the invested capital and do not require capital protection.

Product Term: You can sell your shares in the Fund on a twice-monthly basis by submitting an application to the Fund’s administrators 5 business days before the relevant dealing day. This Fund may be appropriate for investors who have an investment horizon of 5 years.

What are the risks and what could I get in return?



The risk indicator (SRI) assumes you keep the product between 1 and 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The Fund does not guarantee capital protection, your investment is not guaranteed.

A more detailed description of the risk factors that may apply to the Fund is set out in the prospectus.

Performance Scenarios

Investment = \$100,000.00

Scenarios	1 Year	3 Years	5 Years*
Stress Scenario			
What you might get back after costs	\$66,012	\$61,490	\$62,914
Average return each year	-34%	-38.5%	-37.1%
Unfavourable Scenario			
What you might get back after costs	\$102,167	\$99,647	\$97,606
Average return each year	2.2%	-0.4%	-2.4%
Moderate Scenario			
What you might get back after costs	\$107,117	\$120,536	\$134,664
Average return each year	7.1%	20.5%	34.7%
Favourable Scenario			
What you might get back after costs	\$107,117	\$122,905	\$140,854
Average return each year	7.1%	22.9%	40.9%

*recommended holding period

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest \$100,000.00.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor.

The figures may be affected by changes in rates of exchange and do not take into account your personal tax situation, which may also affect how much you get back.

Tax treatment in the investor's home state may have an impact on the actual payout.

What happens if the Fund is unable to pay you out?

Investors should be aware that their capital is at risk and that there is no guarantee that the investment objective will be achieved over any time period. You may lose all or a substantial amount of your original investment.

What are the costs?

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Costs Over Time

Investment \$100,000.00	If you cash in after 1 Year	If you cash in after 3 Years	If you cash in after 5 Years
Total cost	\$900	\$2,675.77	\$4,419.73
Impact on return (RIY) per year	0.90%	0.90%	0.90%

Composition of Costs

One-off charges taken before or after you invest

Entry charge	No charge
Exit charge	No charge

Charges taken from the Fund over a year

Ongoing charges	0.90%
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Charges taken from the Fund under certain specific conditions

Performance fee	None
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The on-going charges figure is based on expenses for the year ending 30 June 2022 and excludes portfolio transaction costs. The on-going charges figure may vary from year to year.

More detailed information on charges can be found in the prospectus under the section entitled "Fees and Expenses" which is available at www.bflexion.com/securis-global-funds-icav.

The annual financial report for each financial year will detail the exact charges incurred.

How long should I hold it and can I take money out early?

This product has no required minimum holding period but is designed for long-term investment. Redemptions can be made twice-monthly subject to the terms of the prospectus.

How can I complain?

Complaints about the behaviour of the person who advised you on this product or sold it to you, should be addressed directly to that person. Complaints about the Fund or the behaviour of Securis should be directed to the following address:

Postal Address

B-Flexion Fund Management (Ireland) Limited
32 Molesworth Street
Dublin 2, Ireland

Email

securisICAV@bflexion.com

Other relevant information

Practical Information

- The depositary is Citi Depositary Services Ireland Designated Activity Company.
Further information about the Fund and copies of the prospectus, the latest annual and semi-annual reports in English may be obtained free of charge upon request from the administrator: Citco Fund Services (Ireland) Limited, Block 6, Custom House Plaza, IFSC, Dublin 1, Ireland or online at www.bflexion.com/securis-global-funds-icav.
- Prices of shares and further information: The last published prices of shares in the Fund and other information on the Fund, including how to buy or sell shares is available from your financial intermediary, www.securisinvestments.com/UCITS or, during normal business hours, from the administrator.
- Tax: Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be affected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the prospectus.
- The prospectus, annual and semi-annual reports are prepared for the entire ICAV.
- Details of the Manager's remuneration policy are available at www.bflexion.com/securis-global-funds-icav and a paper copy is also available free of charge on request.
- For the purposes of this document, the Class A USD share class has been chosen as representative of the share classes A, B and C. For information about other share classes, please see the Fund's prospectus.