

PURPOSE

Key Information Document (EU specific) ("KID")

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



PRODUCT

Securis Catastrophe Bond Fund (the "Fund"), a sub-fund of **Securis Global Funds ICAV (the "ICAV")** managed by **B-FLEXION Fund Management (Ireland) Limited (the "Manager")**. **Securis Investment Partners LLP ("Securis")** is **Investment Manager of the Fund. The Manager is the PRIIP manufacturer of this KID.**

You are about to purchase a product that is not simple and may be difficult to understand.

Class A CHF (the "Share Class") ISIN: IE00BYCD881

Representative of Class C CHF share class ISIN: IE000TKC85F5, G CHF share class ISIN: IE000EWOFNW1, and H CHF share class ISIN: IE0008C75YK0 .

www.bflexion.com/securis-global-funds-icav

Call +44 (20) 7847 3700 for more information. Competent Authority: Central Bank of Ireland.

What is this product?

Type: An open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations. The Fund invests primarily in catastrophe bonds ("Cat Bonds").

Objectives and Investment Policy: The Fund aims to generate returns and growth by investing in Cat Bonds". A Cat Bond is a form of insurance linked security that transfers the risk of financial loss as a result of catastrophic events to the capital markets. The sponsors of the Cat Bonds are typically insurance companies, reinsurance companies, corporations and governments. Cat Bonds may pay fixed, floating or variable rates of interest and typically have durations of between 1 and 4 years.

The return an investor achieves, through exposure to Cat Bonds, is linked to the incidence of pre-specified catastrophe events occurring within a particular time period. Investors receive a risk premium in the form of a coupon in exchange for bearing the risk of loss of principal as a consequence of pre-defined natural, non-natural and catastrophe related events.

The Fund is actively managed without reference to any benchmark meaning that the investment manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies. The investment strategy relies on a detailed analysis of the Cat Bond market to identify investments it considers will provide an appropriate balance of risk and return. The geographical focus of the Fund's investment is worldwide.

The Fund aims to remain fully invested at all times and hold small amounts of cash. The Fund has both accumulating and distributing share classes. The Fund uses investment techniques to protect the value of the Fund against changes in currency exchange rates.

Please refer to the prospectus for more detailed information on the investment policies, the investment manager's strategy, key risks and some of the terms used above.

Intended Retail Investor: The product is intended for retail investors who have sufficient knowledge and/or experience with financial products or have received financial advice from expert advisors. It is suitable for investors who can bear losses up to the complete loss of the invested capital and do not require capital protection.

Product Term: You can sell your shares in the Fund on a twice-monthly basis by submitting an application to the Fund's administrators 5 business days before the relevant dealing day. This Fund may be appropriate for investors who have an investment horizon of 5 years.

What are the risks and what could I get in return?



The summary risk indicator (SRI) assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The Fund does not guarantee capital protection, your investment is not guaranteed.

Liquidity risk: In difficult market conditions, the Fund may not be able to sell a security for full value or at all. This could affect performance and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

A more detailed description of the risk factors that may apply to the Fund is set out in the prospectus.



*This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
B-FLEXION Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
Securis Investment Partners LLP is authorised and regulated by the Financial Conduct Authority.
This Key Information is accurate as at 31 December 2024.
Key Investor Document | 1 of 3*

Performance Scenarios

Investment = CHF10,000

| Scenarios | If you exit after 1 Year | If you exit after 5 Years* |
|-------------------------------------|--------------------------|----------------------------|
| Stress Scenario | | |
| What you might get back after costs | CHF 6,505.00 | CHF 6,859.59 |
| Average return each year | -34.95% | -7.26% |
| Unfavourable Scenario | | |
| What you might get back after costs | CHF 9,335.96 | CHF 9,951.66 |
| Average return each year | -6.64% | -0.10% |
| Moderate Scenario | | |
| What you might get back after costs | CHF 10,288.15 | CHF 10,710.51 |
| Average return each year | 2.88% | 1.38% |
| Favourable Scenario | | |
| What you might get back after costs | CHF 11,4789.98 | CHF 12,574.55 |
| Average return each year | 14.90% | 4.69% |

**Recommended holding period*

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest CHF10,000.

Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The Unfavourable scenario occurred for an investment between 13/10/2017 to 14/10/2022

The Moderate scenario occurred for an investment between 30/04/2015 to 30/04/2020

The Favourable scenario occurred for an investment between 31/12/2019 to 31/12/2024

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor.

The figures may be affected by changes in rates of exchange and do not take into account your personal tax situation, which may also affect how much you get back.

Tax treatment in the investor's home state may have an impact on the actual payout.

What happens if the Manager is unable to pay you out?

For your protection the Fund's assets are held with a separate company, a custodian. The Fund's ability to pay out would not be affected by the insolvency of the Manager. If the Fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

What are the costs?

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. Advisors, distributors or any other person advising on, or selling, the PRIIP will provide information detailing any cost of distribution that is not already included in the costs specified below.

Costs Over Time

| Investment CHF 10,000 | If you exit after 1 Year | If you exit after 5 Years |
|--|--------------------------|---------------------------|
| Total cost | CHF 113.55 | CHF 555.02 |
| Impact on return (RIY) per year | 1.14% | 1.11% |

Composition of Costs

One-off charges taken before or after you invest

| | |
|--------------|-----------|
| Entry charge | No charge |
| Exit charge | No charge |

Charges taken from the Fund over a year

| | |
|-------------------------------------|-----------|
| Ongoing charges (0.90%) | CHF 89.53 |
| Portfolio transaction costs (0.24%) | CHF 24.02 |

Charges taken from the Fund under certain specific conditions

| | |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

The on-going charges figure is based on expenses for the year ending 31 December 2024 and excludes portfolio transaction costs. The on-going charges figures may vary from year to year.

More detailed information on charges can be found in the prospectus under the section entitled "Fees and Expenses" which is available at www.bflexion.com/securis-global-funds-icav.

The annual financial report for each financial year will detail the exact charges incurred.

Transaction costs are not included in the Fund's expense cap and may vary depending on market conditions and trading activity.

How long should I hold it and can I take money out early?

This product is recommended to hold it for a period of 5 years but is designed for long-term investment. Redemptions can be made twice-monthly subject to the terms of the prospectus.

How can I complain?

Complaints about the behaviour of the person who advised you on this product or sold it to you, should be addressed directly to that person. Complaints about the Fund or the behaviour of Securis should be directed to the following address:

Postal Address

B-Flexion Fund Management (Ireland) Limited
20 Kildare Street
Dublin 2, Ireland

Email

securisICAV@bflexion.com

Other relevant information

Practical Information

- The depositary is Citi Depositary Services Ireland Designated Activity Company.
Further information about the Fund and copies of the prospectus, the latest annual and semi-annual reports in English may be obtained free of charge upon request from the administrator: Citco Fund Services (Ireland) Limited, Block 6, Custom House Plaza, IFSC, Dublin 1, Ireland or online at www.bflexion.com/securis-global-funds-icav.
- Prices of shares and further information: The last published prices of shares in the Fund and other information on the Fund, including how to buy or sell shares is available from your financial intermediary, www.securisinvestments.com/UCITS or, during normal business hours, from the administrator.
- Tax: Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be affected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the prospectus.
- The prospectus, annual and semi-annual reports are prepared for the entire ICAV.
- Details of the Manager's remuneration policy are available at www.bflexion.com/securis-global-funds-icav and a paper copy is also available free of charge on request.
- For the purposes of this document, the Class A CHF share class has been chosen as representative of the Share Class C, Share Class G and Share Class H CHF. For information about other share classes, please see the Fund's prospectus and relevant KID.