

## **NORTHILL GLOBAL FUNDS ICAV**

An open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations.

## **SECURIS CATASTROPHE BOND FUND**

**Class Supplement for the Class D and Class E Accumulating Shares (the "Class Supplement")**

Dated 10 October 2019

## 1 Important Information

This Class Supplement contains information relating specifically to Class D USD (Unhedged), Class D GBP (Unhedged), Class D GBP (Hedged), Class D CHF (Unhedged), Class D CHF (Hedged), Class D EUR (Unhedged), Class D EUR (Hedged) (together the "**Class D Shares**") and Class E USD (Unhedged) (the "**Class E Shares**") in the Securis Catastrophe Bond Fund (the "**Fund**"), a fund of the Northill Global Funds ICAV (the "**ICAV**"), an open-ended umbrella fund with segregated liability between sub-funds authorised by the Central Bank as a UCITS pursuant to the Regulations.

**This Class Supplement forms part of and should be read in the context and in conjunction with the Prospectus of the ICAV dated 17 November 2017 (the "Prospectus") and the Supplement for the Fund dated 17 November 2017 (the "Supplement").**

Classes of Shares in the Fund may differ as to fees and expenses charged and other Classes may be established with higher or lower fees than the Class D and Class E Shares to which this Class Supplement relates. Information in relation to the fees and expenses charged to other Classes in the Fund is available on request and as set out in the Supplement.

The Directors of the ICAV accept responsibility for the information contained in this Class Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Class Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus and the Supplement will, unless otherwise defined in this Class Supplement, have the same meaning when used in this Class Supplement.

## 2 Details In Respect Of Class D & E Shares

This section should be read in conjunction with Section 4.6 of the Supplement entitled "Key Information for Buying and Selling Shares".

| Class                  | Initial Offer Period*   | Initial Issue Price | Minimum Shareholding**                | Minimum Initial Investment Amount**   | Minimum Additional Investment Amount** | Minimum Redemption Amount**           |
|------------------------|---|---------------------|---------------------------------------|---------------------------------------|--|---------------------------------------|
| Class D (USD) Unhedged | 9:00am (Irish time) on 11 October 2019 to 17:00 (Irish time) on 10 April 2020 | US\$100             | US\$100,000                           | US\$100,000                           | US\$100,000                            | US\$100,000                           |
| Class E (USD) Unhedged | 9:00am (Irish time) on 11 October 2019 to 17:00 (Irish time) on 10 April 2020 | US\$100             | US\$100,000                           | US\$100,000                           | US\$100,000                            | US\$100,000                           |
| Class D (EUR) Unhedged | 9:00am (Irish time) on 11 October 2019 to 17:00 (Irish time) on 10 April 2020 | €100                | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000  | Equivalent in currency of US\$100,000 |
| Class D (EUR) Hedged   | 9:00am (Irish time) on 11 October 2019 to 17:00 (Irish time) on 10 April 2020 | €100                | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000  | Equivalent in currency of US\$100,000 |
| Class D (GBP) Unhedged | 9:00am (Irish time) on 11 October   | £100                | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000  | Equivalent in currency of US\$100,000 |

| Class                  | Initial Offer Period*   | Initial Issue Price | Minimum Shareholding**                | Minimum Initial Investment Amount**   | Minimum Additional Investment Amount** | Minimum Redemption Amount**           |
|------------------------|---|---------------------|---------------------------------------|---------------------------------------|--|---------------------------------------|
|                        | 2019 to 17:00 (Irish time) on 10 April 2020                                   |                     |                                       |                                       |  |                                       |
| Class D (GBP) Hedged   | 9:00am (Irish time) on 11 October 2019 to 17:00 (Irish time) on 10 April 2020 | £100                | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000  | Equivalent in currency of US\$100,000 |
| Class D (CHF) Unhedged | 9:00am (Irish time) on 11 October 2019 to 17:00 (Irish time) on 10 April 2020 | CHF100              | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000  | Equivalent in currency of US\$100,000 |
| Class D (CHF) Hedged   | 9:00am (Irish time) on 11 October 2019 to 17:00 (Irish time) on 10 April 2020 | CHF100              | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000 | Equivalent in currency of US\$100,000  | Equivalent in currency of US\$100,000 |

\*The Initial Offer Period may be shortened or extended by the Directors. The Central Bank will be notified in advance of any such extension if subscriptions for Shares have been received and otherwise shall be notified subsequently, on an annual basis.

\*\*Subject to the discretion of the Directors in each case to allow lesser amounts.

\*\*\*The ICAV will enter into certain currency related transactions (through the use of FDI as disclosed in Section 4.3 of the Supplement entitled "**Use of Derivatives and Efficient Portfolio Management Techniques**") in order to hedge the currency exposure of the Classes denominated in a currency other than the Base Currency, as described under the heading "**Hedged Classes**" in the Prospectus.

Applications for subscriptions and redemption requests received after the Dealing Deadline for the relevant Dealing Day shall be deemed to have been received by the next Dealing Deadline, save in exceptional circumstances where the Directors may in their absolute discretion (reasons to be

documented) determine, and provided the applications are received before the Valuation Point for the relevant Dealing Day.

Settlement Date (for subscriptions): Subscription monies should be paid to the Subscriptions/Redemptions Account for the relevant Sub-Fund so as to be received in cleared funds by no later than 5.00pm (Irish time) four Business Days after the relevant Valuation Point. If payment in full and/or a properly completed Application Form have not been received by the relevant times stipulated above, the application may be refused.

Settlement Date (for redemptions): Payment of Redemption Proceeds will be made by electronic transfer to the account of the redeeming Shareholder at the risk and expense of the Shareholder within 10 Business Days of the Dealing Deadline for the relevant Dealing Day, provided that all the required documentation has been furnished to and received by the Administrator.

## 2.1 Dividend Policy

This section should be read in conjunction with the Section 4.7 of the Supplement entitled "**Dividend Policy**".

All Classes in this Class Supplement are accumulating Classes (the "**Accumulating Classes**") and, therefore, it is not currently intended to distribute dividends to the Shareholders of the Accumulating Classes. The income and earnings and gains of each Accumulating Class in the Fund will be accumulated and reinvested on behalf of Shareholders.

If the Directors propose to change the dividend policy and declare a dividend at any time in the future, full details of the revised dividend policy (including details of method of payment of such dividends) will be disclosed in an updated Supplement and will be notified to Shareholders in advance.

## 2.2 Fees and Expenses

This section should be read in conjunction with the Section 4.8 of the Supplement entitled "**Fees and Expenses**".

The following fees and expenses (denoted as maximum percentages of the Net Asset Value of a Share Class) will be incurred by the ICAV on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund.

| <b>Class</b>       | <b>D</b>    | <b>E</b>    |
|--------------------|-------------|-------------|
| Management Fee     | 0.8%        | 1.6%        |
| Administrator Fee  | up to 0.08% | up to 0.08% |
| Depository Fee     | up to 0.03% | up to 0.03% |
| Preliminary Charge | 0%          | 0%          |
| Redemption Charge  | 0%          | 0%          |
| Exchange Charge    | 0%          | 0%          |