



2019

Class of Instrument		(b) Debt instruments (i) Bonds				
Notification if <1 average trade per business day in the previous year		Yes				
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
RBC CAPITAL MARKETS 549300LCO2FLSSVFFR64	20.29%	28.69%	N/A	N/A	N/A	
AON U4BU8DGN5TGA1G5AN388	13.83%	11.08%	N/A	N/A	N/A	
SWISS RE CAPITAL MANAGEMENT 549300HPMMQNI51T022	11.74%	7.10%	N/A	N/A	N/A	
GUY CARPENTER 213800ELBQZY585L2C05	9.07%	9.09%	N/A	N/A	N/A	
TULLETT PREBON 549300MU2MYJLOY6IJ51	8.36%	10.23%	N/A	N/A	N/A	

The above data excludes cross trades between portfolios managed by Securis Investment Partners LLP (Securis) as portfolios managed by Securis are not execution venues as defined within Article 1 of RTS 28.

Class of Instrument		(b) Debt instruments (ii) Money Market Instruments				
Notification if <1 average trade per business day in the previous year		Yes				
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
GOLDMAN SACHS W22LROWP2IHZNBB6K528	60.38%	73.98%	N/A	N/A	N/A	
MORGAN STANLEY 4PQUHN3JPGFNF3BB653	37.81%	22.82%	N/A	N/A	N/A	
BLACKROCK 5493008YUGP5E01BD70	1.81%	3.20%	N/A	N/A	N/A	

Class of Instrument		(c) Interest Rate Derivatives (ii) Swaps, forwards and other interest rate derivatives				
Notification if <1 average trade per business day in the previous year		Yes				
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
NATIXIS KX1WK48MPD4Y2NCUIZ63	82.55%	66.66%	N/A	N/A	N/A	
GOLDMAN SACHS W22LROWP2IHZNBB6K528	17.45%	33.30%	N/A	N/A	N/A	

Class of Instrument		(e) Currency Derivatives (ii) Swaps, forwards, and other currency derivatives				
Notification if <1 average trade per business day in the previous year		Yes				
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
CITIBANK E570DZ7Z7FF32WEFA76	68.92%	76.60%	N/A	N/A	N/A	
NATIXIS KX1WK48MPD4Y2NCUIZ63	25.38%	11.29%	N/A	N/A	N/A	
MORGAN STANLEY 4PQUHN3JPGFNF3BB653	5.56%	10.54%	N/A	N/A	N/A	
GOLDMAN SACHS W22LROWP2IHZNBB6K528	0.14%	1.58%	N/A	N/A	N/A	

Definitions of Orders

Aggressive Order means an order that is submitted to a venue which runs an order book and took liquidity on the order book ie the order decreased liquidity by lifting an offer or hitting a bid.

Passive Order means an order that is submitted to a venue which runs an order book and provided liquidity on the order book ie the order added to liquidity by coming in between bid and offer.

Directed Order means an order where the instruction of which particular venue to execute on comes from the client, i.e. the choice of venue is not within either Securis' or the broker's discretion.